

RESOLUTION No. 927
A RESOLUTION OF THE BOARD OF COMMISSIONERS FOR DECLARATION OF
2016 INVENTORY VARIANCES

WHEREAS, Management has disposed of inventory that became unserviceable, inadequate, obsolete, worn out or unfit to be used in the operations of the system and which is no longer necessary, material to, or useful in such operations, to any person or public body; and

WHEREAS, Management is accepting the unaccounted for items as variances detected during the annual physical count of inventory items by individuals not responsible for purchasing or issuing of materials; and

WHEREAS, the 2016 annual physical count identified inventory reductions in the amount of \$5,039.02 and increases in the amount of \$4,179.85 totally a net variance of \$(859.17) or .5% of material issues; and

WHEREAS, the 2016 scrap items in the amount of \$597.45 were removed from inventory; and


WHEREAS, the Finance Manager and Warehouseperson studied average historical costs in 2016 and determined that corrections were necessary to ensure proper costing of projects. Thus, inventory values were adjusted by \$22,304.52; and

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of Kittitas County PUD No.1 declare inventory items to be unaccounted for, scrap and requiring valuation adjustments in the amount of \$20,847.90.

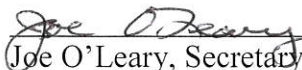
IN WITNESS WHEREOF, the undersigned, being all the members of the Board of Commissioners of Kittitas County PUD No.1, have executed this Resolution of the Board of Commissioners on this 31st day of January, 2017.



Shan Rowbotham, President



Paul Rogers, Vice President



Joe O'Leary, Secretary

ATTACHMENT TO RESOLUTION

KITITAS PUD NO. 1 2016 INVENTORY VARIANCES

Physical Count Variance	
Miscellaneous	664.15
Cable/Wire/Conductor	(718.54)
Enclosures	(802.04)
Insulators	(73.67)
Splices	54.47
Terminations	16.46
Total Variance	(\$859.17)
Scrap	
18051220 COVER, 4' HEAT SHRINK TUBES (LARGE)	(37.90)
22123207 ENCLOSURE, EQUIPMENT 1 PHASE - JUNC BOX	(559.55)
Total Scrap \$	(597.45)
Valuation Corrections	\$ 22,304.52
2016 TOTAL INVENTORY VARIANCES	
	\$ 20,847.90