

## RESOLUTION NO. 956

### A RESOLUTION OF THE BOARD OF COMMISSIONERS TO REINSTATE EMPLOYEE AND EMPLOYER CONTRIBUTIONS TO 401K PLAN

**WHEREAS**, Kittitas County Public Utility District No. 1 offered a 401K retirement plan and a 457 plan through ICMA to the employees of the District and temporarily suspended deferrals and contributions as of March 31, 2015; and

**WHEREAS**, the District rescinds Resolution 831; and

**WHEREAS**, the IRS issued a closing agreement on the 457 plan agreeing to respect the excess contributions and revoke the tax favored status of the Plan; and

**WHEREAS**, the IRS has issued a 401K voluntary correction program compliance statement defining failures, corrections and procedures; and

**WHEREAS**, the District confirmed the 401K statement accurately defines the failures and agree to follow the corrections and procedures; and

**NOW, THEREFORE, BE IT RESOLVED** that the Commissioners of Kittitas County Public Utility District No. 1 direct staff to reinstate the 401K Plan as of September 22, 2017 and fund employer contributions and earnings from April 1, 2015.

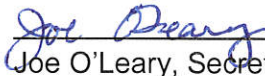
**IN WITNESS WHEREOF**, the undersigned, being all the members of the Board of Commissioners of Kittitas County Public Utility District No. 1 have executed this Resolution of the Board of Commissioners on this 26th day of September, 2017.



Shan Rowbotham, President



Paul Rogers, Vice-President



Joe O'Leary, Secretary