

RESOLUTION NO. 972

**RESOLUTION AUTHORIZING INVESTMENT OF EXCESS MONIES IN THE
LOCAL GOVERNMENT INVESTMENT POOL**

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to Kittitas County Public Utility District No. 1, "the District", located at 1400 Vantage Hwy, Ellensburg, WA 98926, to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, any contributions or withdrawals to or from the LGIP made on behalf of the District shall be first duly authorized by Commissioners of Kittitas County Public Utility District No. 1 or any designee of the Commission pursuant to this resolution or a subsequent resolution; and

WHEREAS, the District will cause to be filed a certified copy of said resolution with the Office of the State Treasurer; and

WHEREAS, the Commission and any designee appointed by the Commission with authority to contribute or withdraw funds of the District has received and read a copy of the prospectus and understands the risks and limitations of investing in the LGIP; and

WHEREAS, the Commission attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the contribution or withdrawal of the District monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

NOW THEREFORE, BE IT RESOLVED that the Commission does hereby authorize the contribution and withdrawal of the District monies in the LGIP in the manner prescribed by law, rule, and prospectus.

BE IT FURTHER RESOLVED that the Commission has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Treasurer and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

BE IT FURTHER RESOLVED that the Commission designates Genine Pratt, Finance Manager the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the governmental entity.

BE IT FURTHER RESOLVED that this delegation ends upon the written notice, by any method set forth in the prospectus, of the Commission that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will

rely solely on the Commission to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

BE IT FURTHER RESOLVED that the Form as incorporated into this resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the District. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual; and

BE IT FURTHER RESOLVED that the Commission acknowledges that it has received, read, and understood the prospectus as provided by the Office of the State Treasurer. In addition, the governing body agrees that a copy of the prospectus will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the LGIP and that said individuals will be required to read the prospectus prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

IN WITNESS WHEREOF, the undersigned, being all the members of the Board of Commissioners of Kittitas County Public Utility District No. 1 have executed this Resolution of the Board of Commissioners on this 28th day of November, 2017.

Shan Rowbotham
Shan Rowbotham, President

Paul Rogers
Paul Rogers, Vice President

Joe O'Leary
Joe O'Leary, Secretary

State of Washington)
County of Kittitas) ss.
Signed or attested before me by _____ .
Dated this 29th day of November, 2017.



SEAL OR STAMP

Kelly J Carlson
Signature of Notary

Kelly J Carlson
Typed or printed name of Notary

Notary Public in and for the State of Wash.

My appointment expires: 7-09-18