

**WORKSHOP NOTES OF THE BOARD OF
COMMISSIONERS OF KITTITAS COUNTY PUD #1**

August 26, 2014

The workshop of the Board of Commissioners of Public Utility District #1 of Kittitas County was called to order by President Paul Rogers at 11:00 A.M.

Those Present:

Paul Rogers, President
Rogers Sparks, Vice-President
Shan Rowbotham, Secretary
Matt Boast, General Manager (GM)
Brian Vosburgh, Assistant General Manager (AGM)
Genine Pratt, Finance Manager (FM)
Kelly Carlson, Administrative Assistant

Guests: None

GUEST COMMENTS:

None

DISCUSSION:

Budgeting/Long-term Forecasting Policy:

FM Pratt presented the updated policy to the Commissioners and pointed out certain areas that she had modified per the Commissioners request. Commissioner Sparks as well as Commissioner Rowbotham stated that they felt the policy was well written. Commissioner Rogers felt that the goals in the past have worked and that he was a little concerned with the 10-year capital facility's plan and Staff's ability to meet the calendar deadlines set forth in this policy. Commissioners requested staff to modify the year spans in the 10-year capital facilities plan and bring back to them for consideration at the next meeting.

Financial Reporting/Internal Control Policy:

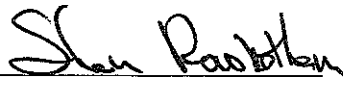
FM Pratt presented an updated Financial Reporting/Internal Control Policy with the "softened" language that was requested by the Commissioners. Commissioner Rowbotham stated that he had no issues with the way this was written. Commissioners directed staff to bring policy back to them for consideration at the next meeting.

Asset Management Policy:


There was no discussion on this policy, staff was not prepared to discuss at this time.

Workshop adjourned at 12:00 P.M.

ATTEST:


Shan Rowbotham, Secretary


Paul Rogers, President


Roger Sparks, Vice President