

RESOLUTION #786

A Resolution of the Board of Commissioners of Kittitas County Public Utility District No. 1 to transfer and invest funds.

WHEREAS, the District needs to transfer the following funds and make Bond payments on December 31, 2013.

| <i>TRANSACTION</i> | | <i>TO ACCOUNT</i> | <i>FROM ACCOUNT</i> |
|--------------------|--------|-------------------|---------------------|
| General Fund | 649010 | | \$79,535.44 |
| Construction Fund | 649023 | | \$25,611.66 |
| PUD Bond Reserve | 649031 | \$105,147.10 | |
| 2002 Bond Fund | 649030 | | |
| 2005 Bond Fund | 649037 | | |
| 2009 Bond Fund | 649038 | | |
| 2013 Bond Fund | 649039 | | |

WHEREAS, the District request the Kittitas County Treasurer make the following changes to invested funds:

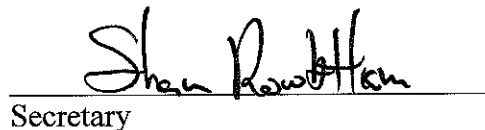
| <i>FUND NAME</i> | <i>FUND NUMBER</i> | <i>AMOUNT MATURED</i> | <i>AMOUNT TO INVEST</i> |
|-----------------------|--------------------|-----------------------|-------------------------|
| PUD General Fund | 649010 | | |
| PUD Construction 2013 | 649023 | \$25,611.66 | |
| PUD Bond Reserve | 649031 | | \$79,657.52 |

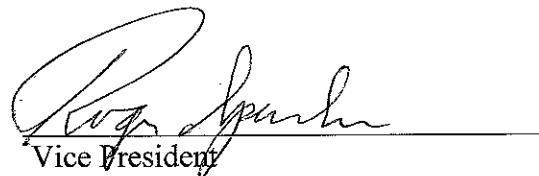
NOW, THEREFORE BE IT RESOLVED THAT, the Board of Commissioners of the District hereby approve the transfer and investment of funds.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Kittitas County this 20th day of December, 2013.


President

Attest:


Secretary


Vice President